

BUSINESS LINCOLNSHIRE START-UP CALCULATOR

Starting a business is exciting, but it's important to understand what it will cost before you take the next step. This calculator will help you build a clear picture of your start-up and ongoing costs, so you can plan with confidence and avoid unexpected surprises.

You don't need perfect figures at this stage a rough estimate is a great place to start. You can come back and update your numbers as your plans develop.

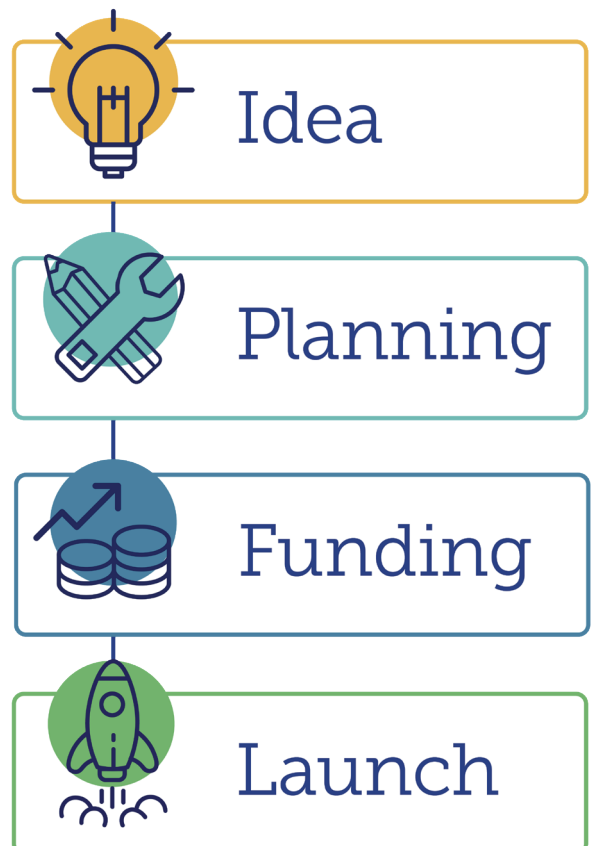
WHERE THIS FITS IN YOUR JOURNEY

This calculator helps you at the planning stage, before you apply for funding or start trading.

How to use this calculator

Work through each section of the calculator step by step, adding your best estimates as you go (don't worry if they're not exact). Try to separate your one-off costs from your monthly running costs so you can clearly see what you'll need to get started and what you'll need to cover each month.

Once you've filled everything in, review your totals to get a full picture of your finances. It's better to estimate now than wait for perfect numbers.



SET-UP COSTS

These are the essential costs you may need to cover before your business can operate legally and professionally. While many entrepreneurs budget for the obvious expenses, there are often additional costs that are easy to overlook.

This section helps you think about things like registration, licences, insurance and professional advice, so you can build a more complete and realistic picture from the start.

COST ITEM	ESTIMATES COST (£)	NOTES
Business Registration		
Licences or permits		
Insurance (e.g. public liability)		
Legal or accountancy support		
Other:		



LAUNCH COSTS (ONE-OFF)

These are the one-time costs needed to get your business ready to launch. This might include equipment, branding, building a website or buying initial stock.

Capturing these upfront costs helps you understand how much funding or savings you may need before you start trading.

COST ITEM	ESTIMATES COST (£)	NOTES
Equipment or tools		
Website or online shop		
Branding/design (logo, materials)		
Initial marketing		
Stock or materials		
Other:		



MONTHLY RUNNING COSTS

These are the ongoing costs you'll need to cover every month to keep your business running. It's important to be realistic here, as underestimating monthly costs is one of the most common challenges for new businesses.

Use this section to capture all regular spending, even smaller items, so you have a clear view of your monthly commitments.

COST ITEM	ESTIMATES COST (£)	NOTES
Rent or workspace		
Utilities (internet, electricity, etc.)		
Software/subscriptions		
Marketing/advertising		
Insurance		
Wages (if applicable)		
Transport/travel		
Other:		



YOUR POSITION

Now bring everything together to understand your financial position. This will show whether your current plan is likely to generate a profit or if there may be a shortfall to address.

Total Monthly Cost	£
Expected monthly Income	£
Profitability/shortfall	£

PUTTING YOUR PLAN INTO ACTION

Before you move forward, take a moment to sense-check your plan. What would happen if your sales were slower than expected? Have you included all your regular costs and a buffer for unexpected expenses?

Many businesses run into difficulty by underestimating ongoing costs, so this step helps you reduce risk and plan more confidently.



GET SUPPORT THROUGH THE BUSINESS LINCOLNSHIRE START-UP ACADEMY

You don't have to work through it alone. The Business Lincolnshire Start-Up Academy offers fully funded support for aspiring entrepreneurs and early-stage businesses across Greater Lincolnshire. Whether you're testing an idea, developing a business plan, exploring funding options or preparing to launch, you'll have access to practical guidance from experienced start-up advisers.



STARTUP ACADEMY

Through the Start-Up Academy you can access:

- One-to-one support from specialist start-up advisers
- Practical workshops covering planning, finance and marketing
- Guidance on business plans and financial forecasting
- Support to explore grants, loans and other funding options
- Tools, resources and ongoing support as your business develops

Find out more and join the Start-Up Academy



GET IN TOUCH

Ready to turn reflection into action?

Get in touch with our Business Advisers to access fully funded support
and start making smarter changes today



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